

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/02-2023/004
February 24, 2023

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.12.2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2023 at 16:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)



Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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OFFICES:

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HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	8,174,014,201	8,691,488,396	3,847,374,408	5,016,153,045
Discounts	(149,611,391)	(381,187,458)	(66,990,051)	(263,428,303)
Sales tax	(654,047,931)	(1,244,607,533)	(352,078,482)	(767,523,815)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	7,370,354,879	7,065,693,405	3,428,305,875	3,985,200,927
COST OF SALES	(6,763,491,913)	(5,774,766,945)	(3,168,502,797)	(3,248,840,728)
GROSS PROFIT	606,862,966	1,290,926,460	259,803,078	736,360,199
DISTRIBUTION COST	(369,963,336)	(450,913,298)	(192,349,490)	(196,214,932)
ADMINISTRATIVE EXPENSES	(337,165,707)	(250,431,888)	(150,761,582)	(110,141,100)
OTHER EXPENSES	(52,017,692)	(70,861,827)	(6,756,259)	(43,467,142)
	(759,146,735)	(772,207,013)	(349,867,331)	(349,823,174)
OTHER INCOME	331,349,157	288,411,763	303,669,020	14,691,868
PROFIT FROM OPERATIONS	179,065,388	807,131,210	213,604,767	401,228,893
FINANCE COST	(224,214,686)	(69,356,998)	(132,975,484)	(43,286,926)
(LOSS) / PROFIT BEFORE TAXATION	(45,149,298)	737,774,212	80,629,283	357,941,967
TAXATION	50,884,755	(118,466,392)	25,903,718	(80,724,208)
PROFIT AFTER TAXATION	5,735,457	619,307,820	106,533,001	277,217,759
EARNINGS PER SHARE - BASIC AND DILUTED	0.04	4.45	0.99	1.99


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER




HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	8,703,433,060	9,405,418,639	3,993,101,718	5,572,708,936
Discounts	(149,611,391)	(381,187,458)	(66,990,051)	(263,428,303)
Sales tax	(1,183,466,790)	(1,958,537,776)	(497,805,792)	(1,324,079,706)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	7,370,354,879	7,065,693,405	3,428,305,875	3,985,200,927
COST OF SALES	(6,599,430,675)	(5,545,828,630)	(3,009,105,237)	(3,145,714,430)
GROSS PROFIT	770,924,204	1,519,864,775	419,200,638	839,486,497
DISTRIBUTION COST	(382,383,497)	(472,151,778)	(199,930,258)	(211,043,815)
ADMINISTRATIVE EXPENSES	(415,656,816)	(302,912,874)	(192,835,617)	(138,998,267)
OTHER EXPENSES	(203,846,930)	(168,082,757)	(19,344,469)	(83,797,620)
	(1,001,887,243)	(943,147,409)	(412,110,344)	(433,839,702)
OTHER INCOME	62,877,678	34,899,577	35,197,541	17,229,309
(LOSS) / PROFIT FROM OPERATIONS	(168,085,361)	611,616,943	42,287,835	422,876,104
FINANCE COST	(325,246,284)	(96,756,194)	(178,905,017)	(59,930,574)
(LOSS) / PROFIT BEFORE TAXATION	(493,331,645)	514,860,749	(136,617,182)	362,945,530
TAXATION	123,955,202	(118,466,392)	47,560,354	(70,933,046)
(LOSS) / PROFIT AFTER TAXATION	(369,376,443)	396,394,357	(89,056,828)	292,012,484
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	(2.65)	2.85	(0.64)	2.10


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

